

DAILY SPICES REPORT

4 Dec 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	14,500.00	14,680.00	14,370.00	14,486.00	-1.36
TURMERIC	20-Apr-26	14,512.00	14,726.00	14,450.00	14,592.00	-1.11
JEERA	19-Dec-25	21,745.00	21,850.00	21,540.00	21,600.00	-0.89
JEERA	20-Jan-26	22,050.00	22,130.00	21,800.00	21,845.00	-1.04
DHANIYA	19-Dec-25	10,600.00	10,660.00	10,334.00	10,530.00	-0.49
DHANIYA	20-Jan-26	10,440.00	10,550.00	10,320.00	10,444.00	-0.46

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,452.80	0.44
Jeera	जोधपुर	21,100.00	-0.47
Dhaniya	गोंडल	9,844.50	-2.69
Dhaniya	कोटा	10,317.35	-0.57
Turmeric (Unpolished)	निजामाबाद	14,120.05	-0.44
Turmeric (Farmer Polished)	निजामाबाद	14,875.45	-0.59

Currency Market Update

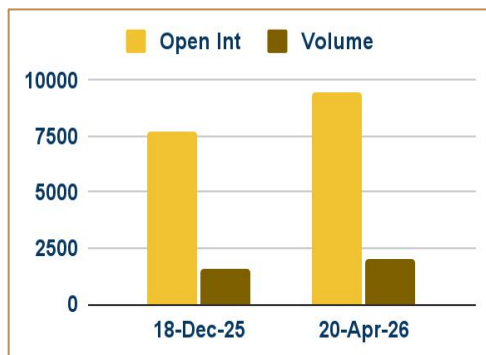
Currency	Country	Rates
USDINR	India	90.34
USDCNY	China	7.06
USDBDT	Bangladesh	122.33
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.12
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

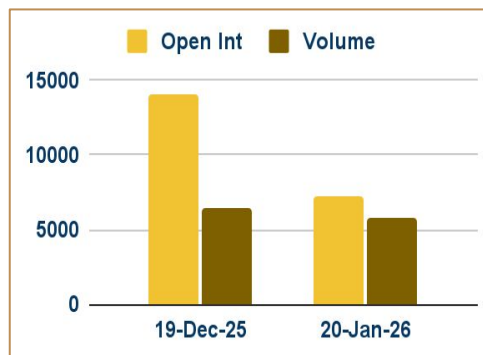
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	-1.36	-1.09	Long Liquidation
TURMERIC	20-Apr-26	-1.11	-1.14	Long Liquidation
JEERA	19-Dec-25	-0.89	-4.33	Long Liquidation
JEERA	20-Jan-26	-1.04	25.88	Fresh Selling
DHANIYA	19-Dec-25	-0.49	-6.34	Long Liquidation
DHANIYA	20-Jan-26	-0.46	6.44	Fresh Selling

OI & Volume Chart

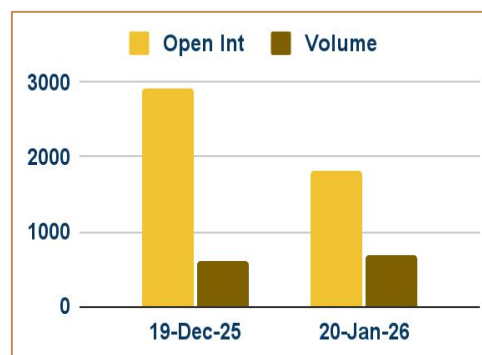
Turmeric



Dhaniya



Jeera



Technical Snapshot



SELL JEERA DEC @ 21750 SL 22000 TGT 21450-21250. NCDEX

Spread JEERA JAN-DEC 245.00

Observations

Jeera trading range for the day is 21350-21970.

Jeera dropped due to comfortable supplies and tepid export interest amid adequate existing stocks.

However downside seen limited as weather issues and delayed sowing are keeping cumin prices strong.

In Gujarat, Jeera sowing dropped by 7.74 to 194,775 hectares compared to 211,121 hectares last year.

In Unjha, a major spot market, the price ended at 21452.8 Rupees gained by 0.44 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Dec-25	21,600.00	21970.00	21780.00	21660.00	21470.00	21350.00
JEERA	20-Jan-26	21,845.00	22260.00	22060.00	21930.00	21730.00	21600.00

Technical Snapshot



SELL DHANIYA DEC @ 10600 SL 10750 TGT 10400-10300. NCDEX

Spread DHANIYA JAN-DEC -86.00

Observations

Dhaniya trading range for the day is 10182-10834.

Dhaniya prices dropped as sowing rose by 32.62 to 55,333 hectares compared to last year.

Seasonal demand, especially ahead of the wedding period, is further expected to keep consumption active.

Dhaniya exports during Apr - Sep 2025, rose by 14.45% at 26355.76 tonnes as compared to 23029.16 tonnes exported during Apr - Aug 2024.

In Gondal, a major spot market, the price ended at 9844.5 Rupees dropped by -2.69 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Dec-25	10,530.00	10834.00	10682.00	10508.00	10356.00	10182.00
DHANIYA	20-Jan-26	10,444.00	10668.00	10556.00	10438.00	10326.00	10208.00

Technical Snapshot



SELL TURMERIC DEC @ 14600 SL 14800 TGT 14400-14200. NCDEX

Spread TURMERIC APR-DEC 106.00

Observations

Turmeric trading range for the day is 14202-14822.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

In Nizamabad, a major spot market, the price ended at 14875.45 Rupees dropped by -0.59 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,486.00	14822.00	14654.00	14512.00	14344.00	14202.00
TURMERIC	20-Apr-26	14,592.00	14866.00	14730.00	14590.00	14454.00	14314.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER – INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER – INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**